

**Health Sciences Association of Alberta
2021/2022 Budget**

*2021-2022 Budget assumes that HSAA operations will continue to be affected by COVID-19

**2020-2021 actuals were severely impacted by COVID-19 and our inability to meet in person.

	2020/2021 Budget	2020/2021 Actuals	2021/2022 Budget
REVENUE			
MEMBER DUES	27,275,000	26,539,836	26,400,000
Other income		144,783	
INTEREST INCOME	175,000	365,374	225,000
TOTAL REVENUES	27,450,000	27,049,993	26,625,000
EXPENSES			
ADMINISTRATION	355,000	247,336	329,000
AFFILIATION	1,945,000	1,549,044	1,900,000
ARBITRATION/LABOUR BOARD	670,000	346,323	650,000
BARGAINING	600,000	107,393	580,000
COMMUNICATIONS	1,300,000	1,406,306	1,440,000
CONVENTION	1,000,000	23,735	600,000
FACILITIES	1,150,000	931,947	1,190,000
GOVERNANCE	1,570,000	1,181,559	1,570,000
INFORMATION TECHNOLOGY	620,000	393,440	582,000
INTEREST	300,000	288,265	45,000
LABOUR RELATIONS CONFERENCES	900,000	245,228	550,000
MEMBER EDUCATION	1,000,000	70,436	900,000
MEMBER SERVICES	1,675,000	798,700	1,627,000
OUTREACH	225,000	104,080	210,000
PROFESSIONAL FEES	195,000	117,578	320,000
PUBLIC RELATIONS	850,000	576,371	575,000
STAFFING	12,400,000	11,880,266	13,557,000
TOTAL OPERATING EXPENSES	26,755,000	20,268,007	26,625,000
EXCESS of REVENUE over EXPENSES (operating surplus)	695,000	6,781,986	-
Mortgage Principal	360,000	348,755	
Capital Assets	290,000	286,950	
Restricted Funds			
Unrestricted Surplus	45,000	6,146,281	-